

## Basics of Business Economics Course

<i>Name of the subject:</i> <b>Basics of Business Economics- BSc</b>	<i>SUBJECT code:</i>	Weekly hours: 6	Credit: 8
<i>Subject leader:</i> Aleksandra Fedajev	<i>Academic Degree:</i> <i>Teaching professor</i>	<i>Prerequisites:</i> None	

### **Purpose**

Fundamentals of business economics is a microeconomic scientific discipline that ensures gaining the basic knowledge about the operation of enterprises.

### **Course description:**

It examines economic principles in the process of individual reproduction. The aim of the course is to gain necessary knowledge on the current state of economy and businesses organization, the economy of capital and labor, investments in reproduction, operating expenses, financial result and basic economic principles. The scope, structure and content of the curriculum is adapted to the needs of managers for successfully doing business in contemporary economic conditions.

### **Schedule**

<b>Weeks</b>	<b>Topics</b>
1.	The concept of business economics, subject and aim of studying business economics and scientific methods used in the studying of business economics
2.	Economic entities and broader forms of association of economic entities
3.	Forms of business entities closure
4.	Investments in reproduction
5.	Capital assets and their spending,
6.	Capital assets capacity
7.	Working assets and stocks
8.	Business funding
9.	liquidity
10.	investment
11.	Operating costs
12.	Cost accounting
13.	Financial result
14.	Economic principles (productivity, efficiency and profitability)

### **Final grade:**

The evaluations, based on the results are as follows: 0-50 fail (5); 51-60 pass (6); 61-70 good (7); 71-80 very good (8); 81-90 excellent (9); 91-100 exceptional (10).

### **Compulsory literature:**

N.Gregory Mankiw, Principles of Economics, Harvard University, 2006.

### **Supplemental literature:**

David Begg, Damian Ward, Economics for Business, Data Status, 2004.